



Edelweiss 2013-1

Securitisation of Austrian Auto Leases of EUR 266,900,000

Class A Notes of EUR 232,500,000

Class B Notes of EUR 18,400,000

Class C Notes of EUR 9,300,000

Class D Notes of EUR 6,700,000

Issue Date: 13 December 2013

Cut-Off Date: 6 December 2013

Report Publication Date: 10 January 2019

Collection Period: 2 October 2018 - 1 January 2019

1.A. SUMMARY

Deal Name	Edelweiss II
Issuer	Bee First Finance S.A. Compartment Edelweiss 2013-1
Seller/	
Servicer/	Erste Bank und Sparkassen Leasing GmbH
Subordinated Loan Provider	
Deemed Collections Guarantee Provider/	
Back-up Servicer/	Erste Group Bank AG
Swap Counterparty	
Collection Account Bank	Erste Bank der oesterreichischen Sparkassen AG
Corporate Services Provider	Deutsche Bank Luxembourg S.A.
Cash Manager/	
Principal Paying Agent	Deutsche Bank AG, London Branch
Account Bank	Elavon Financial Services Limited
Liquidity Facilitator	HSBC Bank plc
Servicer Facilitator	PwC Transaction Services Wirtschaftsprüfung GmbH
Co-Arrangers/	Erste Group Bank AG
Joint Lead Managers	Royal Bank of Scotland plc
Rating Agencies	Fitch Ratings Ltd Moody's Investors Service Ltd

Rating at Issue Date	Class A	Class B	Class C	Class D
Fitch	AAAsf	Asf	BBBsf	BB+sf
Moody's	Aaa(sf)	Aa3(sf)	Baa2(sf)	NR
Current Rating				
Fitch	AAAsf	AAAsf	AA+sf	BBBsf
Moody's	Aaa(sf)	Aaa(sf)	Aaa(sf)	NR
Information on Notes				
Legal Maturity Date	Jan 2022	Jan 2022	Jan 2022	Jan 2022
ISIN	XS0987069332	XS0987076972	XS0987077350	XS0996782321
Common Code	98706933	98707697	98707735	99678232
Nominal Amount in EUR	232,500,000	18,400,000	9,300,000	6,700,000
Information on Interest				
Spread / Margin	0.00%	0.92%	2.00%	3.00%
Index Rate	3M Euribor	3M Euribor	3M Euribor	3M Euribor
Fixed / Floating	Floating	Floating	Floating	Floating
Current Coupon	0.0000%	0.6020%	1.6820%	2.6820%
Day Count Convention	Act/360	Act/360	Act/360	Act/360

Publication Date
Reporting Period

10 January 2019
October 2018 - January 2019

1.B. SUMMARY

in EUR

Information on Notes

Payment Date	January 11, 2019
Interest Accrual Period (from/until)	October 11, 2018 / January 10, 2019
Days Accrued	92
Index Rate	3-Month-Euribor
Base Interest Rate	-0.318%
Day Count Convention	Act/360

Interest Payments	Class A	Class B	Class C	Class D
Current Interest Amount	0.00	7,724.44	39,975.53	45,921.80
Paid Interest	0.00	7,724.44	39,975.53	45,921.80

Unpaid Interest Payments

Current Unpaid Interest Amount	-	-	-	-
Cumulative Unpaid Interest Amount	-	-	-	-

Note Balance

Note Balance as of Cut-Off Date	232,500,000	18,400,000	9,300,000	6,700,000
Note Balance as of the Beginning of the Period	0.00	5,020,943.05	9,300,000	6,700,000
Redemption Amount per Class	0.00	5,020,943.05	9,300,000	6,700,000
Class Balance as of the End of the Period	0.00	0.00	0.00	0.00

Payments to Investors per Note

Interest	0.00	41.98	429.84	685.40
Principal Repayment by Note	0.00	27,287.73	100,000.00	100,000.00
Number of Notes	0	184	93	67
Note Factor	0.0000	0.0000	0.0000	0.0000

Subordinated Loan

	Amounts
Balance as of the Beginning of the Period	3,336,250
Redemption Amount	3,336,250
Capitalization of Interest	-
Balance as of the End of the Period	0

1.C. SUMMARY

in EUR

Reserve Fund	Amounts
Reserve Fund Balance as of Cut off Date	3,336,250.00
Reserve Fund Balance as of the Beginning of the Period	3,336,250.00
Drawings under the Reserve Fund during the Period	-
Reserve Fund Balance as of the End of the Period	0.00

Liquidity Facility

Liquidity Facility Drawings as of the Beginning of the Period	-
Liquidity Facility Drawings during the Period	-
Liquidity Facility Repayments during the Period	-
Liquidity Facility Drawings as of the End of the Period	-
Liquidity Facility Interest	450.28

Balance Guaranteed Interest Rate Swap

Paying Leg Cash Flows	3,576.46
Receiving Leg Cash Flows	-7,254.13
Net Swap Payments	-10,830.59
Collateral Posted	-

Lease Portfolio Balance

Portfolio Balance as of Closing Date	266,964,069.17
Portfolio Balance as of Collection Date	16,677,594.09
Current Portfolio Balance (after Replenishment)	-

2.A. TRANSACTION PARTIES

Role	Party	Address	Current Rating	Rating Trigger	Rating Trigger Breach
Issuer	Bee First Finance S.A. Compartment Edelweiss 2013-1	2 boulevard Konrad Adenauer 1115 Luxembourg, Grand Duchy of Luxembourg	-	-	-
Seller/ Servicer/ Subordinated Loan Provider	Erste Bank und Sparkassen Leasing GmbH	Linke Wien Zeile 120, 1061 Vienna, Austria	-	-	-
Deemed Collections and Collection Account Bank Guarantee Provider ¹	Erste Group Bank AG	Am Graben 21 1010 Wien, Austria	Fitch: A-/F1 Moody's: A3/P-2	Fitch: A/F1 Moody's: Baa3 ³	Fitch: Yes Moody's: No
Swap Counterparty ²	Erste Group Bank AG	Am Graben 21 1010 Wien, Austria	Fitch: A-/F1 Moody's: A3/P-2	Fitch: A/F1 Moody's: Baa3 ³	Fitch: Yes Moody's: No
Back-up Servicer	Erste Group Bank AG	Am Graben 21 1010 Wien, Austria	Fitch: A-/F1 Moody's: A3/P-2	-	-
Note Trustee/ Security Trustee/ Cash Manager/ Principal Paying Agent/ Agent Bank/ Common Service Provider	Deutsche Bank AG, London Branch	Winchester House 1 Great Winchester Street London EC2N 2DB	Fitch: BBB+/F2 Moody's: A3/P-2	-	-
Account Bank/ Custodian ⁴	Elavon Financial Services Limited, UK Branch	125 Old Broad Street, Fifth Floor, London, EC2N 1AR	Fitch: AA-/F1+ Moody's: A1/P-1	Fitch: A/F1 Moody's: A2/P-1	Fitch: No Moody's: No
Corporate Services Provider/ Listing/ Registrar/ Data Protection Trustee	Deutsche Bank Luxembourg S.A.	2 boulevard Konrad Adenauer 1115 Luxembourg, Grand Duchy of Luxembourg	-	-	-
Liquidity Facility Provider/ Co-Manager	HSBC Holdings plc	8 Canada Square, London E14 5HQ	Fitch: AA-/F1+ Moody's: A1/P-1	Fitch: A/F1 Moody's: A2/P-1	Fitch: No Moody's: No
Servicer Facilitator	PwC Transaction Services Wirtschaftsprüfung GmbH	Erdbergstraße 200 1030 Wien, Austria	-	-	-

2.A. TRANSACTION PARTIES

Role	Party	Address	Current Rating	Rating Trigger	Rating Trigger Breach
	Fitch Ratings	30 North Colonnade London E14 5GN	-	-	-
Rating Agencies	Moody's Investor Service	An der Welle 5 Frankfurt am Main 60322 Germany	-	-	-
Common Safekeeper	Clearstream Banking S.A.	42 Avenue JF Kennedy 1855 Luxembourg, Luxembourg	Fitch: AA/F1+ Moody's: -	-	-

2.B. Rating Trigger Breach Consequences

Rating Trigger Breach Consequences of Transaction Parties

¹ **Definition of Pre-Funding Event:** pre-funding event means a situation where the rating of the long-term, unsecured, unsubordinated and unguaranteed debt obligations of Erste Group as the Deemed Collections and Collection Account Bank Guarantee Provider (or any other person for the time being acting as such) falls below A2 by Moody's or A by Fitch Ratings, or if the rating of the short-term unsecured, unsubordinated and unguaranteed debt obligations of the Deemed Collections and Collection Account Bank Guarantee Provider falls below P-1 by Moody's or F1 by Fitch Ratings.

For as long as a Pre-Funding Event is continuing the Seller has to transfer: on the fifth Business Day preceding the first day of each calendar month (each, a "Pre-Funding Date") an amount equal to any Collections due to be paid in the calendar month following the relevant Pre-Funding Date.

For further details please refer to p.67 onwards in the Prospectus.

² **Collateral Posting:** Second Trigger Amount according to Moody's Criteria. For details see "Approach to Assessing Linkage to Swap Counterparties in Structured Finance Cashflow Transactions". Initial Fitch Rating Event according to ISDA and CSA Schedule 1 Fitch Criteria. For details see "Counterparty Criteria for Structured Finance and Covered Bonds: Derivative Addendum"

³ **Collection Account Bank and Swap Counterparty Rating Trigger Amendment:** Change of Moody's rating trigger requirement set at loss of Baa3 with no impact on the Notes. For further details please see Moody's Rating Agency Confirmation at:

https://www.moodys.com/research/Moodys-No-impact-on-notes-issued-by-Bee-First-Finance--PR_304674

⁴ **Account Bank and Custodian Rating Trigger Event:** Deutsche Bank in its role as Account Bank and Custodian has been replaced due to a rating downgrade to A3 from A2 on July 29, 2014 by Elavon Financial Services Limited, an indirectly wholly owned subsidiary of U.S. Bank.

3. Credit Enhancement
in EUR

Credit Enhancement	Current Period		As of Cut-off Date	
	% of Aggr. Lease Balance	Amount	% of Aggr. Lease Balance	Amount
Class A Note	-	-	14.15%	37,766,350
Class B Note	0.00%	-	7.25%	19,350,250
Class C Note	0.00%	-	3.75%	10,008,750
Class D Note	0.00%	-	1.25%	3,336,250

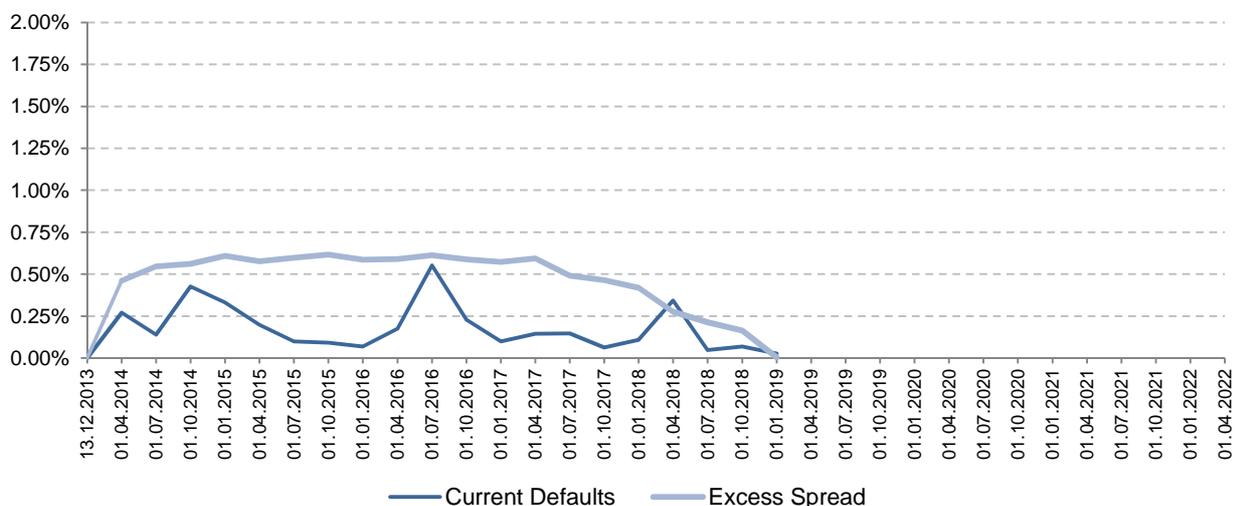
Excess Spread	Current Period			Previous Period		
	% of CB ⁵	Amount	% of CB annualised	% of CB	Amount	% of CB annualised
	0.005%	794.73	0.02%	0.16%	34,480.60	0.66%

⁵ Current Lease Balance

Excess Spread Definition

The excess spread reported is the excess from interest receipts without recoveries over fees and interest on the notes and prior to current period's defaults coverage. The chart below shows the calculated quarterly excess spread as % of CB available to cover defaults compared to the quarterly defaults as % of CB.

Calculation: Interest receipts - Recoveries + Amounts paid by the Swap Counterparty - Fees - Interest on the Notes - Amounts payable to the Swap Counterparty and Liquidity Facility.

Excess Spread and Current Defaults - In % of Current Outstanding Lease Balance

4. Triggers
in EUR

Purchase Termination Trigger	Trigger	As of January 2015 Report	Rating Trigger Breach
Annualised Loss Ratio	0.70%	0.03%	N
Portfolio Delinquency Ratio	1.00%	0.12%	N
Reserve Account Balance	3,336,250	3,336,250	N
Principal Carry-Over Amount	10.00%	9.221%	N
Pre-Funding Event Trigger			
Erste Group Bank AG	Fitch: A/F1	Fitch: BBB+/F2	Y
	Moody's: A2/P-2	Moody's: Baa2/P-2	Y

5. Eligibility Criteria

in %

No	Description	As of end of replenishment period (Oct. 2014)
1	the aggregate Principal Balance under the Lease Agreements in respect of any one Lessee (including for this purpose all its affiliated, subsidiary and holding companies or entities) does not exceed the equivalent of 0.40 per cent. of the Portfolio Balance;	0.37
2	the amount obtained by dividing (a) the aggregate sum obtained by adding together the products obtained by multiplying, in respect of each Lease Agreement pertaining to Purchased Receivables (i) the Interest Margin and (ii) the Principal Balance, by (b) the Portfolio Balance after inclusion of any Subsequent Lease Receivables is at least 2.45 per cent.;	2.70
3	the aggregate Principal Balance of the Lease Agreements in respect of which the Leased Vehicle is a Leased Vehicle the first registration of which has been effected more than 18 months prior to the date of the relevant Lease Agreement does not exceed 25 per cent. of the Portfolio Balance;	20.00
4	not more than 25 per cent. of the Portfolio Balance is comprised of Fixed Rate Leases;	18.42
5	the Average Residual Value of the lease claims under the Finance Lease Agreements in respect of the Purchased Receivables is not greater than 46 per cent.; Average Residual Value of the Lease claims under the Finance Lease Agreements means the amount obtained by dividing (a) the aggregate of the Residual Value less Fixed Deposits attributable to the Financial Lease Agreements, by (b) the aggregate Principal Balance of all Leases; "Fixed Deposits" means a Lease Deposit of a fixed amount intended to be held for the full term of the lease;	45.89
6	the aggregate Principal Balance of all Lease Agreements in respect of which the Lessee is a corporation or other corporate entity does not exceed 70 per cent. of the Portfolio Balance;	58.08
7	the aggregate Principal Balance of all Lease Agreements which are Operating Lease Agreements does not exceed 5 per cent. of the Portfolio Balance;	2.25
8	the aggregate Principal Balance of all Lease Agreements with interest free tyre instalments (as part of the 'Vorteilswelt' product package) for the related Leased Vehicle will not exceed 5 per cent. of the Portfolio Balance;	3.62
9	the aggregate Principal Balance of all Lease Agreements in respect of which the Lessee is an employee of the Seller will not exceed 5 per cent for Erste Group employees and 5 per cent for VIG employees;	3.72 4.60
10	the aggregate Principal Balance of all Lease Agreements in respect of which the Leased Vehicle is not a car will not exceed 25 per cent.	21.07

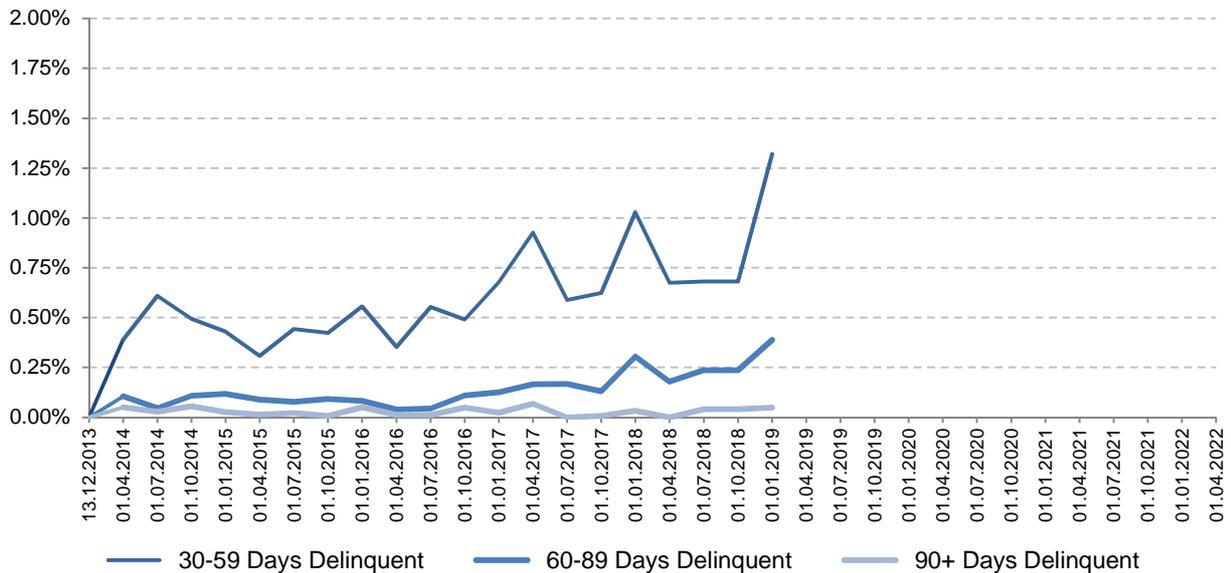
6. Delinquent Contracts

in EUR

Days in Arrears ⁶	No of Contracts	% of Contracts	Current Lease Balance	% of Current Lease Balance
30-59 Days Delinquent	21	0.89%	220,149	1.32%
60-89 Days Delinquent	7	0.30%	64,772	0.39%
90+ Days Delinquent	1	0.04%	8,033	0.05%

⁶ Excluding defaulted Leases

Delinquencies - In % of Current Outstanding Lease Balance



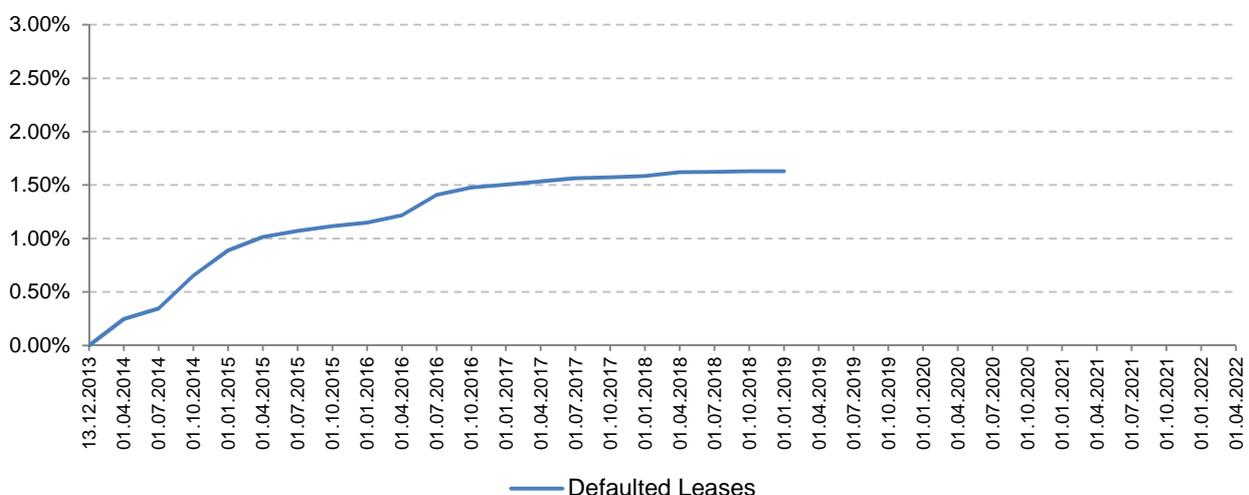
7. Defaulted Contracts

in EUR

	No of Contracts	% of Contracts	Defaulted Lease Balance	% of CB	Cumulative Defaults	Cum. Defaults as % of IB ⁷
Pool-Cut	0	0.00%	0	0.00%	0	0.00%
01.04.2014	57	0.27%	724,453	0.27%	724,453	0.25%
01.07.2014	33	0.16%	372,552	0.14%	1,097,005	0.35%
01.10.2014	82	0.39%	1,139,096	0.43%	2,236,101	0.65%
01.01.2015	56	0.29%	804,480	0.33%	3,040,581	0.89%
01.04.2015	31	0.17%	432,217	0.20%	3,472,798	1.01%
01.07.2015	17	0.10%	193,048	0.10%	3,665,846	1.07%
01.10.2015	15	0.10%	159,531	0.09%	3,825,377	1.12%
01.01.2016	16	0.11%	107,147	0.07%	3,932,524	1.15%
01.04.2016	25	0.19%	240,328	0.18%	4,172,853	1.22%
01.07.2016	21	0.18%	655,238	0.55%	4,828,091	1.41%
01.10.2016	25	0.24%	234,767	0.23%	5,062,858	1.48%
01.01.2017	11	0.12%	87,435	0.10%	5,150,293	1.50%
01.04.2017	13	0.16%	109,331	0.15%	5,259,624	1.54%
01.07.2017	13	0.18%	93,190	0.15%	5,352,813	1.56%
01.10.2017	4	0.07%	33,110	0.06%	5,385,923	1.57%
01.01.2018	6	0.12%	46,959	0.11%	5,432,882	1.59%
01.04.2018	8	0.18%	120,287	0.34%	5,553,169	1.62%
01.07.2018	3	0.08%	12,899	0.05%	5,566,067	1.63%
01.10.2018	4	0.14%	14,545	0.07%	5,580,613	1.63%
01.01.2019	1	0.04%	4,399	0.03%	5,585,012	1.63%

⁷ **Initial Lease Balance Definition:** Sum of initial portfolio balance (as of issue date) plus purchased lease receivables during the replenishment period

Cumulative Defaults - In % of Initial Lease Balance

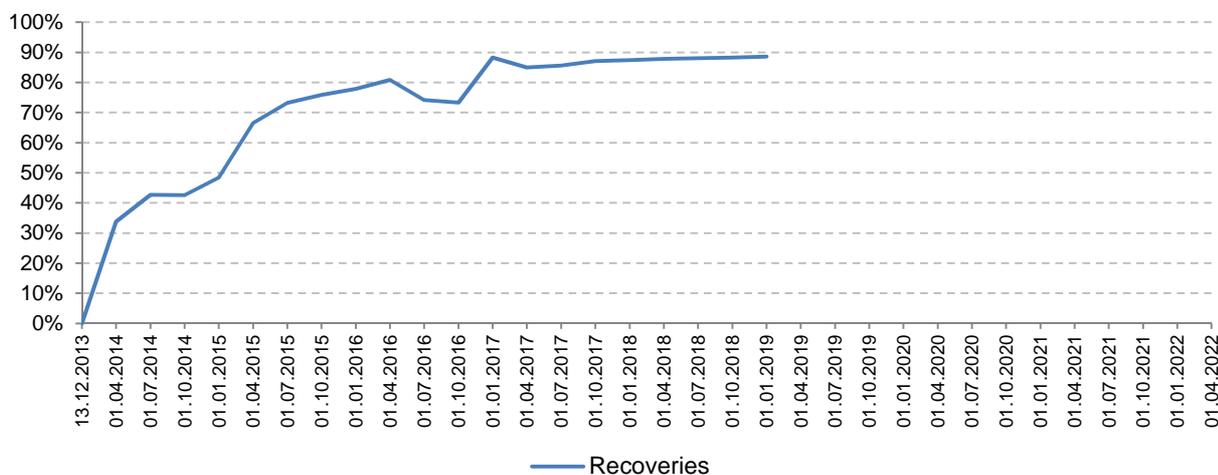


8. Recoveries in EUR

	Defaulted Lease Balance	Current Recoveries	Current Recoveries as % of Current Defaults	Sale proceeds of vehicles defaulted and sold during the collection period	Cum. Recoveries	Cum. Recoveries as % of cum. Defaults
Pool-Cut	0	0	0.00%	0.00%	0	0.00%
01.04.2014	724,453	244,837	33.80%	83.52%	244,837	33.80%
01.07.2014	372,552	222,937	59.84%	75.25%	467,774	42.64%
01.10.2014	1,139,096	483,349	42.43%	87.07%	951,123	42.53%
01.01.2015	804,480	520,132	64.65%	84.83%	1,471,255	48.39%
01.04.2015	432,217	838,248	193.94%	78.84%	2,309,503	66.50%
01.07.2015	193,048	373,806	193.63%	74.62%	2,683,309	73.20%
01.10.2015	159,531	217,748	136.49%	85.99%	2,901,056	75.84%
01.01.2016	107,147	159,565	148.92%	84.84%	3,060,622	77.83%
01.04.2016	240,328	314,066	130.68%	94.68%	3,374,688	80.87%
01.07.2016	655,238	203,754	31.10%	89.65%	3,578,442	74.12%
01.10.2016	234,767	133,764	56.98%	57.51%	3,712,206	73.32%
01.01.2017	87,435	834,728	954.68%	81.60%	4,546,935	88.28%
01.04.2017	109,331	-76,711*	-70.16%	88.76%	4,470,224	84.99%
01.07.2017	93,190	114,307	122.66%	78.65%	4,584,530	85.65%
01.10.2017	33,110	108,780	328.54%	96.61%	4,693,311	87.14%
01.01.2018	46,959	56,093	119.45%	84.03%	4,749,404	87.42%
01.04.2018	120,287	126,199	104.92%	83.55%	4,875,603	87.80%
01.07.2018	12,899	26,887	208.45%	79.95%	4,902,490	88.08%
01.10.2018	14,545	23,477	161.40%	95.00%	4,925,967	88.27%
01.01.2019	4,399	18,525	421.12%	0.00%	4,944,492	88.53%

* Due to technical data migration in the previous collection period write-offs of around EUR 150,000 were unassigned and not derecognized from the amount of recoveries. This resulted in an additional increase of recoveries in the same amount in the previous collection period. The difference has been corrected in the current collection period.

Cumulative Recoveries - As % of Cumulative Defaults



9. Losses

in EUR

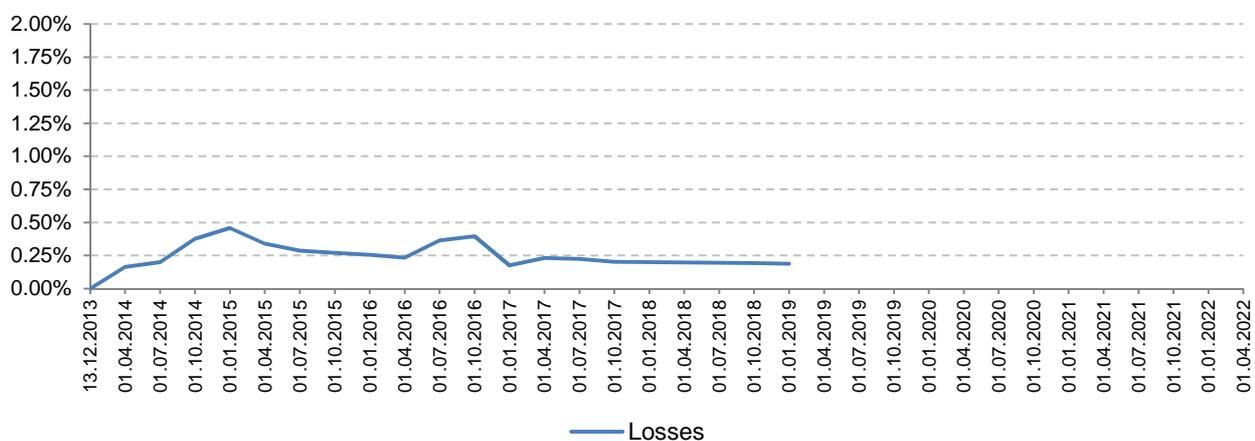
	No of Contracts	Current Period Losses	Thereof Residual Value Losses ⁸	Current Losses as % of CB	Cum. Total Losses	Cum. Losses as % of IB ⁹
Pool-Cut	0	0.00	0	0.00%	0	0.00%
01.04.2014	57	479,615	0	0.18%	479,615	0.16%
01.07.2014	33	149,615	0	0.06%	629,231	0.20%
01.10.2014	82	655,747	0	0.25%	1,284,978	0.38%
01.01.2015	56	284,348	0	0.12%	1,569,326	0.46%
01.04.2015	31	-406,031	0	-0.19%	1,163,295	0.34%
01.07.2015	17	-180,758	0	-0.09%	982,537	0.29%
01.10.2015	15	-58,217	0	-0.03%	924,321	0.27%
01.01.2016	16	-52,418	0	-0.03%	871,903	0.25%
01.04.2016	25	-73,738	0	-0.05%	798,164	0.23%
01.07.2016	21	451,484	0	0.38%	1,249,648	0.36%
01.10.2016	25	101,003	0	0.10%	1,350,651	0.39%
01.01.2017	11	-747,293	0	-0.84%	603,358	0.18%
01.04.2017	13	186,042	0	0.25%	789,400	0.23%
01.07.2017	13	-21,117	0	-0.03%	768,283	0.22%
01.10.2017	4	-75,670	0	-0.14%	692,612	0.20%
01.01.2018	6	-9,134	0	-0.02%	683,478	0.20%
01.04.2018	8	-5,912	0	-0.02%	677,566	0.20%
01.07.2018	3	-13,989	0	-0.05%	663,577	0.19%
01.10.2018	4	-8,931	0	-0.04%	654,646	0.19%
01.01.2019	1	-14,126	0	-0.08%	640,520	0.19%

⁸ Residual Value Losses as a part of Current Period Losses

Residual Value Losses Definition: Losses resulting from voluntary handed back vehicles which were not bought by the lessee at lease maturity

⁹ **Initial Lease Balance Definition:** Sum of initial portfolio balance (as of issue date) plus purchased lease receivables during the replenishment period

Cumulative Losses - In % of Initial Lease Balance



10. CRD 122a Retention
in EUR

Retention Amount at Closing Date	No of Contracts	% of Contracts	Original Lease Balance	% of Current Lease Balance
Portfolio Sold to SPV	20,801	94.96	266,964,069.17	94.99
Retention of Erste / EBV	1,105	5.04	14,077,590.25	5.01
Total	21,906	100.00	281,041,659.42	100.00

Initial Retention Amount
As of Cut-Off

Minimum Retention	14,052,082.97
Actual Retention	14,077,590.25

Subsequent Lease Receivables	No of Contracts	% of Contracts	Current Lease Balance	% of Current Lease Balance
Portfolio Sold to SPV	0	0.00	0.00	0.00
Retention of Erste / EBV	0	0.00	0.00	0.00
Total	0	0.00	0.00	0.00

Retention Amount of Subsequent Leases Receivables
Current

Minimum Retention	0.00
Actual Retention	0.00

Current Portfolio as of Reporting Period	No of Contracts	% of Contracts	Current Lease Balance	% of Current Lease Balance
Portfolio Sold to SPV	2,352	94.92	16,677,594.09	94.88
Retention of Erste / EBV	126	5.08	900,710.63	5.12
Total	2,478	100.00	17,578,304.72	100.00

11.A. Cash Flows and Waterfalls

in EUR

Available Interest Funds	Current Period	Previous Period
Interest Receipts	161,609.72	190,148.44
<i>thereof Recoveries</i>	18,524.62	23,476.69
Amounts Paid by the Swap Counterparty	-7,254.13	-4,548.82
Interest Accrued on and credited to the Distribution Account	-	-
Amounts Previously Retained in the Distribution Account	-	-
Interest Deficiency Amount	-	-
Interest or Returns Accrued on Investments	-	-
Reserve Funds	3,336,250.00	3,336,250.00
Any other amounts Available to be added to Available Interest Funds	-	-
Reconciliation Amounts to be added to the Available Interest Funds	-	-
less		
Reconciliation Amounts to be added to the Available Principal Funds	-	-
Available Principal Funds		
Principal Receipts	4,338,950.06	5,937,263.05
<i>thereof Scheduled</i>	3,586,275.78	4,610,028.76
<i>thereof Unscheduled</i>	752,674.28	1,327,234.29
Amounts available to be applied in or toward reducing or eliminating the Class A PDA, Class B PDA, Class C PDA and Class D PDA	4,398.90	14,545.23
Principal previously retained in the Distribution Account	-	-
Deemed Collection Amounts	16,677,594.09	-
Any Reconciliation Amounts to be added to Available Principal Funds	-	-
less		
Interest Deficiency Amounts to be added to Available Interest Funds	-	-
Reconciliation Amounts to be added to the Available Interest Funds	-	-

11.B. Cash Flows and Waterfalls
in EUR

Pre-Acceleration Interest Priority of Payments	Current Period	Previous Period
Fees, costs and expenses of and all other amounts due and payable to the Receiver / Trust Deed / Security Trustee	2,083.33	1,250.00
All other amounts due and payable to: (i) the Paying Agents; (ii) the Agent Bank; (iii) the Cash Manager; (iv) the Custodian; (v) the Corporate Services Provider; (vi) the Servicer Facilitator; (vii) the Account Bank; (viii) the Data Protection Trustee; (ix) the Registrar; (x) the Transfer Agent; (xi) the Liquidity Facility Provider; (xii) the Rating Agencies and (xiii) any other person (not being an Issuer Secured Creditor) to whom the Issuer owes such other amounts	26,897.06	3,643.75
All other amounts due and payable to the Servicer	8,407.34	10,596.86
(i) all amounts (other than Swap Subordinated Amounts) payable to the Swap Counterparty; and (ii) all amounts of principal and interest due and payable in respect of the Liquidity Facility	4,026.74	9,580.20
Interest due and payable on the Class A Notes	0.00	-
Reducing or eliminating the Class A Principal Deficiency Amount	-	-
Interest due and payable on the Class B Notes	7,724.44	16,796.84
Reducing or eliminating the Class B Principal Deficiency Amount	-	-
Interest due and payable on the Class C Notes	39,975.53	39,904.23
Reducing or eliminating the Class C Principal Deficiency Amount	-	-
Interest due and payable on the Class D Notes	45,921.80	45,870.43
Reducing or eliminating the Class D Principal Deficiency Amount	4,398.90	14,545.23
Reserve Fund Required Amount	0.00	3,336,250.00
Satisfaction of all Swap Subordinated Amounts	-	-
Scheduled Interest due in respect of the Subordinated Loan	14,920.45	14,920.45
Principal due in respect of the Subordinated Loan	3,336,250.00	-
Variable Interest due in respect of the Subordinated Loan	-	28,491.61

11.C. Cash Flows and Waterfalls

in EUR

	Current Period	Previous Period
Pre-Acceleration Principal Priority of Payments		
Prior to the Purchase Termination Date:		
Purchase Subsequent Lease Receivables	-	-
Remainder in the Distribution Account	-	-
After the Purchase Termination Date:		
Repayment of principal on the Class A Notes	-	-
Repayment of principal on the Class B Notes	5,020,943.05	5,951,808.28
Repayment of principal on the Class C Notes	9,300,000.00	-
Repayment of principal on the Class D Notes	6,700,000.00	-
The remainder to be added to the Available Interest Funds to be distributed in accordance with the Pre-Acceleration Interest Priority of Payments	-	-
Post-Acceleration Principal Priority of Payments		
Fees, costs and expenses of and all other amounts due and payable to the Receiver / Trust Deed / Security Trustee		
All other amounts due and payable to: (i) the Paying Agents; (ii) the Agent Bank; (iii) the Cash Manager; (iv) the Custodian; (v) the Servicer; (vi) the Corporate Services Provider; (vii) the Servicer Facilitator; (viii) the Account Bank; (ix) the Data Protection Trustee; (x) the Registrar; (xi) the Transfer Agent; (xii) the Liquidity Facility Provider; and (xiii) the Rating Agencies		
(i) All amounts (other than Swap Subordinated Amounts) payable to the Swap Counterparty; and (ii) all amounts of principal and interest due and payable in respect of the Liquidity Facility;		
All amounts due to Class A Notes		
All amounts due to Class B Notes		
All amounts due to Class C Notes		
All amounts due to Class D Notes		
In or towards satisfaction of all Swap Subordinated Amounts		
In or towards all amounts of principal and Scheduled Interest due and payable in respect of the Subordinated Loan		
In or towards all amounts of variable interest due and payable in respect of the Subordinated Loan		

12. Stratification Tables - 1
in EUR

Product Type	No of Loans	% of Loans	Current Lease Balance	% of Total Current Lease Balance	% As of Cut-Off Date
Financial Lease	2,313	98.34	16,620,812.80	99.66	97.83
Operating Lease	39	1.66	56,781.29	0.34	2.17
Total	2,352	100.00	16,677,594.09	100.00	100.00

Originator

Erste Bank	875	37.20	6,480,895.31	38.86	46.12
Wiener Städtische	1,217	51.74	8,324,540.02	49.91	40.86
EBV Leasing	260	11.05	1,872,158.76	11.23	13.03
Total	2,352	100.00	16,677,594.09	100.00	100.00

Customer Categorisation

Customer	2,136	90.82	15,237,260.26	91.36	91.21
Employee - Erste Bank	90	3.83	628,113.16	3.77	3.73
Employee - Wiener Städtische	126	5.36	812,220.67	4.87	4.96
Employee - EBV Leasing	0	0.00	0.00	0.00	0.09
Total	2,352	100.00	16,677,594.09	100.00	100.00

Purpose

Commercial	966	41.07	7,783,220.27	46.67	57.94
Private	1,386	58.93	8,894,373.82	53.33	42.06
Total	2,352	100.00	16,677,594.09	100.00	100.00

Primary Asset Type

Car	2,053	87.29	14,578,379.36	87.41	78.54
Truck	262	11.14	1,803,690.93	10.82	16.24
Speciality Vehicle	35	1.49	286,771.87	1.72	4.73
Motorbike	2	0.09	8,751.93	0.05	0.50
Total	2,352	100.00	16,677,594.09	100.00	100.00

Interest Rate Type

Variable	1,768	75.17	12,757,563.34	76.50	83.06
Fixed	584	24.83	3,920,030.75	23.50	16.94
Total	2,352	100.00	16,677,594.09	100.00	100.00

12. Stratification Tables - 2

in EUR

Seasoning (months)	No of Loans	% of Loans	Current Lease Balance	% of Total Current Lease Balance	% As of Cut-Off Date
0.00 - 5.99	0	0.00	0.00	0.00	17.46
6.00 - 11.99	0	0.00	0.00	0.00	14.99
12.00 - 17.99	0	0.00	0.00	0.00	14.87
18.00 - 23.99	0	0.00	0.00	0.00	14.16
24.00 - 29.99	0	0.00	0.00	0.00	11.41
30.00 - 35.99	0	0.00	0.00	0.00	10.01
36.00 - 41.99	0	0.00	0.00	0.00	6.77
42.00 - 47.99	0	0.00	0.00	0.00	4.94
48.00 - 53.99	291	12.37	2,685,003.67	16.10	3.01
54.00 - 59.99	978	41.58	7,477,540.46	44.84	1.51
≥ 60.00	1,083	46.05	6,515,049.96	39.06	0.87
Total	2,352	100.00	16,677,594.09	100.00	100.00
Minimum Seasoning				51.98	
Maximum Seasoning				83.98	
Average Seasoning				61.74	

Term to Final Payment (months)

0.00 - 5.99	1,469	62.46	9,742,669.02	58.42	4.24
6.00 - 11.99	619	26.32	4,808,237.54	28.83	7.20
12.00 - 17.99	159	6.76	1,223,266.80	7.33	8.66
18.00 - 23.99	77	3.27	602,993.30	3.62	9.57
24.00 - 29.99	26	1.11	282,810.19	1.70	11.81
30.00 - 35.99	2	0.09	17,617.24	0.11	13.13
36.00 - 41.99	0	0.00	0.00	0.00	11.66
42.00 - 47.99	0	0.00	0.00	0.00	12.82
48.00 - 53.99	0	0.00	0.00	0.00	9.02
54.00 - 59.99	0	0.00	0.00	0.00	9.94
≥ 60.00	0	0.00	0.00	0.00	1.95
Total	2,352	100.00	16,677,594.09	100.00	100.00
Min Term to Final Payment				0.00	
Max Term to Final Payment				30.98	
Average Term to Final Payment				6.15	

12. Stratification Tables - 3

in EUR

Original Balance	No of Loans	% of Loans	Current Lease Balance	% of Total Current Lease Balance	% As of Cut-Off Date
0.00 - 9,999.99	223	9.48	739,727.49	4.44	4.15
10,000.00 - 19,999.99	946	40.22	4,387,066.70	26.31	28.33
20,000.00 - 29,999.99	666	28.32	4,736,877.47	28.40	28.40
30,000.00 - 39,999.99	245	10.42	2,261,282.11	13.56	14.42
40,000.00 - 49,999.99	107	4.55	1,159,372.18	6.95	7.41
50,000.00 - 59,999.99	49	2.08	651,546.19	3.91	4.45
60,000.00 - 69,999.99	37	1.57	560,323.31	3.36	2.69
70,000.00 - 79,999.99	19	0.81	298,113.03	1.79	1.81
80,000.00 - 89,999.99	10	0.43	164,703.06	0.99	1.56
90,000.00 - 99,999.99	11	0.47	223,429.04	1.34	0.76
100,000.00 - 109,999.99	7	0.30	91,279.10	0.55	0.56
110,000.00 - 119,999.99	10	0.43	157,446.84	0.94	0.43
120,000.00 - 129,999.99	1	0.04	2,111.40	0.01	0.41
130,000.00 - 139,999.99	6	0.26	147,736.10	0.89	0.63
140,000.00 - 149,999.99	1	0.04	15,372.47	0.09	0.38
150,000.00 - 159,999.99	1	0.04	22,230.33	0.13	0.56
160,000.00 - 169,999.99	0	0.00	0.00	0.00	0.20
170,000.00 - 179,999.99	0	0.00	0.00	0.00	0.19
180,000.00 - 189,999.99	2	0.09	60,405.18	0.36	0.13
190,000.00 - 199,999.99	0	0.00	0.00	0.00	0.14
≥ 200,000.00	11	0.47	998,572.09	5.99	2.37
Total	2,352	100.00	16,677,594.09	100.00	100.00
Minimum Original Balance			5,321.39		
Maximum Original Balance			363,471.66		
Average Original Balance			25,705.46		

12. Stratification Tables - 4
in EUR

Current Balance	No of Loans	% of Loans	Current Lease Balance	% of Total Current Lease Balance	% As of Cut-Off Date
0.00 - 9,999.99	1,935	82.27	9,669,734.09	57.98	24.33
10,000.00 - 19,999.99	355	15.09	4,602,179.67	27.59	38.31
20,000.00 - 29,999.99	41	1.74	994,355.29	5.96	17.74
30,000.00 - 39,999.99	6	0.26	220,775.71	1.32	7.15
40,000.00 - 49,999.99	5	0.21	216,698.87	1.30	3.75
50,000.00 - 59,999.99	2	0.09	103,670.45	0.62	2.38
60,000.00 - 69,999.99	0	0.00	0.00	0.00	0.99
70,000.00 - 79,999.99	0	0.00	0.00	0.00	0.77
80,000.00 - 89,999.99	2	0.09	171,494.31	1.03	0.81
90,000.00 - 99,999.99	2	0.09	185,156.33	1.11	0.32
100,000.00 - 109,999.99	1	0.04	102,261.78	0.61	0.75
110,000.00 - 119,999.99	1	0.04	110,037.19	0.66	0.39
120,000.00 - 129,999.99	1	0.04	123,648.38	0.74	0.28
130,000.00 - 139,999.99	0	0.00	0.00	0.00	0.20
140,000.00 - 149,999.99	0	0.00	0.00	0.00	0.16
150,000.00 - 159,999.99	0	0.00	0.00	0.00	0.23
160,000.00 - 169,999.99	0	0.00	0.00	0.00	0.06
170,000.00 - 179,999.99	1	0.04	177,582.02	1.06	0.13
180,000.00 - 189,999.99	0	0.00	0.00	0.00	0.14
190,000.00 - 199,999.99	0	0.00	0.00	0.00	0.36
≥ 200,000.00	0	0.00	0.00	0.00	0.74
Total	2,352	100.00	16,677,594.09	100.00	100.00
Minimum Current Balance			4.94		
Maximum Current Balance			177,582.02		
Average Current Balance			7,090.81		

Interest Rate (%)

0.00 - 1.99	347	14.75	2,631,919.48	15.78	13.68
2.00 - 3.99	1,860	79.08	13,375,578.63	80.20	73.54
4.00 - 5.99	144	6.12	667,518.21	4.00	12.56
6.00 - 7.99	1	0.04	2,577.77	0.02	0.21
8.00 - 9.99	0	0.00	0.00	0.00	0.00
10.00 - 11.99	0	0.00	0.00	0.00	0.00
12.00 - 13.99	0	0.00	0.00	0.00	0.00
14.00 - 15.99	0	0.00	0.00	0.00	0.00
16.00 - 17.99	0	0.00	0.00	0.00	0.00
18.00 - 24.99	0	0.00	0.00	0.00	0.00
≥ 25	0	0.00	0.00	0.00	0.00
Total	2,352	100.00	16,677,594.09	100.00	100.00
Minimum Interest Rate				0.58	
Maximum Interest Rate				6.05	
Average Interest Rate				2.80	

12. Stratification Tables - 5
in EUR

Balloon Payment Amount	No of Loans	% of Loans	Current Lease Balance	% of Total Current Lease Balance	% As of Cut-Off Date
0.00 - 9,999.99	2,060	87.59	11,404,643.18	68.38	68.55
10,000.00 - 19,999.99	247	10.50	3,343,353.91	20.05	23.87
20,000.00 - 29,999.99	25	1.06	584,574.37	3.51	3.96
30,000.00 - 39,999.99	8	0.34	281,268.48	1.69	1.14
40,000.00 - 49,999.99	4	0.17	193,574.14	1.16	0.56
50,000.00 - 59,999.99	1	0.04	123,648.38	0.74	0.49
60,000.00 - 69,999.99	0	0.00	0.00	0.00	0.11
70,000.00 - 79,999.99	1	0.04	90,286.92	0.54	0.31
80,000.00 - 89,999.99	3	0.13	273,756.09	1.64	0.21
90,000.00 - 99,999.99	0	0.00	0.00	0.00	0.18
≥ 100,000.00	3	0.13	382,488.62	2.29	0.62
Total	2,352	100.00	16,677,594.09	100.00	100.00
Minimum Balloon Payment			83.33		
Maximum Balloon Payment			149,000.00		
Average Balloon Payment			5,861.07		

Final Balloon Payment (%)

0.00 - 9.99	440	18.71	1,661,311.85	9.96	18.53
10.00 - 19.99	388	16.50	2,257,889.38	13.54	6.89
20.00 - 29.99	592	25.17	4,231,292.61	25.37	19.04
30.00 - 39.99	626	26.62	5,583,228.32	33.48	32.40
40.00 - 49.99	258	10.97	2,504,557.38	15.02	17.70
50.00 - 59.99	36	1.53	342,575.20	2.05	3.63
60.00 - 69.99	10	0.43	78,843.47	0.47	0.63
70.00 - 79.99	2	0.09	17,895.88	0.11	0.48
80.00 - 89.99	0	0.00	0.00	0.00	0.65
90.00 - 99.99	0	0.00	0.00	0.00	0.05
Total	2,352	100.00	16,677,594.09	100.00	100.00
Minimum Final Balloon Payment (%)				0.35	
Maximum Final Balloon Payment (%)				71.59	
Average Final Balloon Payment (%)				24.73	

Asset Condition

Demo	515	21.90	3,575,235.79	21.44	15.93
New	1,468	62.41	10,467,205.33	62.76	64.19
Used	369	15.69	2,635,152.97	15.80	19.89
Total	2,352	100.00	16,677,594.09	100.00	100.00

13. Deal Participants Information

Role	Company	Contact Person	Contact Detail
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